



Canadian
Home Builders'
Association

SASKATCHEWAN

#11, 3012 Louise Street
Saskatoon, SK Canada S7J 3L8
Phone: 306.955.5188
Fax: 306.373.3735
Toll Free: 1.888.955.5188
info@chbasaskatchewan.com
www.chbasaskatchewan.com

October 11, 2011

NEWS RELEASE

FOR IMMEDIATE RELEASE

Saskatchewan Builds for the Future *...more supply is needed, rent control is just bad policy*

Saskatoon – Housing starts across Saskatchewan for the third quarter of 2011 indicate that construction activity in the urban centres is strong and growing. Year to date starts for 2011 rose 27.5 percent over 2010 with the greatest increase in multi-unit construction, over 76 percent growth in cities across the province. Construction activity in the Regina and Saskatoon regions remained high throughout September, with a total increase of 33 percent over 2010.

Continued growth in residential construction across the province indicates high confidence that Saskatchewan will remain a good place to invest and to live. As the province enters an election campaign, business and industry will watch to ensure that growth in the economy and employment sector remain top priorities for all parties. The province's strong residential construction sector will continue to attract investment and new residents from our neighbouring provinces and around the world with the support of good public policy. The Association recommends a plan that demonstrates capacity to construct 25,000 new housing units over the next three years in order to keep up with demand.

Housing issues will be a top issue during this election campaign, as population growth continues to put pressure on housing supply. The residential construction industry is building homes for everyone, including individuals, students, seniors and families to the province and in order to keep up the momentum, this election campaign must continue to focus on increasing the number of high quality, healthy and appropriate homes for our greatest resource: our people. As we

Building Homes, Building Communities, Building the Province



build a strong Saskatchewan, known for economic stability and investment opportunity, we need to build high quality homes in order to retain the skilled workforce that contributes to the success of our province, and for their children.

“Construction activity in Alberta, Manitoba and Ontario has not shown favourable activity as it has in Saskatchewan,” says Alan Thomarar, CEO of the Canadian Home Builders’ Association—Saskatchewan. “Increased housing starts across the province is the best confirmation that our province is growing and that business confidence remains high. Our industries and businesses need workers and our workers need high quality homes in which to live.”

As the voice of the residential construction industry, the Canadian Home Builders’ Association – Saskatchewan is committed to a housing strategy that provides quality, affordability and choice in housing in all communities throughout Saskatchewan.

-30-

For more information, please contact:
Alan H.J. Thomarar, Chief Executive Officer
Canadian Home Builders’ Association — Saskatchewan
Phone: (306) 955-5188
Toll Free: 1-888-955-5188

**Preliminary Housing Starts in Saskatchewan
Sept 2011**

	Single-Detached			Multiple-Family			Total		
	2011	2010	%	2011	2010	%	2011	2010	%
Regina CMA	80	57	40.4	99	79	25.3	179	136	31.6
Regina City	62	42	47.6	99	79	25.3	161	121	33.1
Surrounding Area	18	15	20.0	0	0	--	18	15	20.0
Saskatoon CMA	132	144	-8.3	125	47	--	257	191	34.6
Saskatoon City	104	86	20.9	117	47	--	221	133	66.2
Surrounding Area	28	58	-51.7	8	0	--	36	58	-37.9
Total*	212	201	5.5	224	126	77.8	436	327	33.3

*Total consists of Regina CMA and Saskatoon CMA

July to Sept (Q3) 2011

	Single-Detached			Multiple-Family			Total		
	2011	2010	%	2011	2010	%	2011	2010	%
Estevan CA	14	20	-30.0	75	0	--	89	20	--
Lloydminster CA	73	56	30.4	100	14	--	173	70	--
Lloydminster, SK	16	25	-36.0	92	12	--	108	37	--
Lloydminster, AB	57	31	83.9	8	2	--	65	33	97.0
Moose Jaw CA	23	24	-4.2	0	12	--	23	36	-36.1
Battlefords CA	13	17	-23.5	28	0	--	41	17	--
Prince Albert CA	31	37	-16.2	15	15	0.0	46	52	-11.5
Swift Current CA	13	9	44.4	8	4	--	21	13	61.5
Yorkton CA	16	16	0.0	32	2	--	48	18	--
Total*	126	148	-14.9	250	45	--	376	193	94.8

January to Sept 2011

	Single-Detached			Multiple-Family			Total		
	2011	2010	%	2011	2010	%	2011	2010	%
Regina CMA	690	531	29.9	450	390	15.4	1,140	921	23.8
Regina City	555	410	35.4	450	390	15.4	1,005	800	25.6
Surrounding Area	135	121	11.6	0	0	--	135	121	11.6
Saskatoon CMA	1,239	1,297	-4.5	992	458	--	2,231	1,755	27.1
Saskatoon City	908	885	2.6	942	420	--	1,850	1,305	41.8
Surrounding Area	331	412	-19.7	50	38	31.6	381	450	-15.3
Estevan CA	38	34	11.8	133	46	--	171	80	--
Lloydminster CA	178	142	25.4	116	38	--	294	180	63.3
Lloydminster, SK	44	47	-6.4	108	12	--	152	59	--
Lloydminster, AB	134	95	41.1	8	26	-69.2	142	121	17.4
Moose Jaw CA	57	52	9.6	0	16	--	57	68	-16.2
Battlefords CA	34	40	-15.0	40	16	--	74	56	32.1
Prince Albert CA	88	91	-3.3	19	53	-64.2	107	144	-25.7
Swift Current CA	28	38	-26.3	68	24	--	96	62	54.8
Yorkton CA	33	36	-8.3	32	30	6.7	65	66	-1.5
Total*	2,251	2,166	3.9	1,842	1,045	76.3	4,093	3,211	27.5

Source: Market Analysis Centre, C.M.H.C.

-- % change equals or exceeds +/- 100%

*Total consists of selected centres with a population of 10,000 or more